

LAKE MOOVALYA KEYS, INC.

Balance Sheet

As of May 31, 2024

May 31, 24

ASSETS

Current Assets

Checking/Savings

Gen'l Op A/C 18,766.13

CD 69,392.67

Reserve A/C 39,495.38

Savings A/C 88,041.87

Security Deposits A/C

067 - Lyons 750.00

168 - Huston 750.00

176 - Moore 750.00

181 - Velazquez/Fairfield 750.00

191 - Arnold 750.00

194 - Tozer 750.00

211 - Sabor 750.00

227 - Ward 750.00

229 - Habermann 750.00

230 - Palmquist 750.00

Accumulated Interest 121.42

Total Security Deposits A/C 7,621.42

Total Checking/Savings 223,317.47

Accounts Receivable

Accounts Receivable (982.08)

Total Accounts Receivable (982.08)

Other Current Assets

Inventory Asset 439.17

Petty Cash - Gen'l. Mgr. 200.00

Undeposited Funds 70.00

Total Other Current Assets 709.17

Total Current Assets 223,044.56

Fixed Assets

Accumulated Depreciation (679,346.00)

Capital Impr./Bldgs. 5,200.00

Capital Impr./Boat Ramps 7,800.00

Capital Impr./Bridges 342,239.00

Capital Impr./Gate 46,813.60

Capital Impr./Streets 424,655.00

Land 23,000.00

Office Equipment 2,461.38

Security Cameras 3,900.00

Total Fixed Assets 176,722.98

TOTAL ASSETS 399,767.54

PENDING BOARD APPROVAL

LAKE MOOVALYA KEYS, INC.

Balance Sheet

As of May 31, 2024

	<u>May 31, 24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Security Deposits	
Construction	7,500.00
Interest Liability	121.42
Total Security Deposits	<u>7,621.42</u>
Total Other Current Liabilities	<u>7,621.42</u>
Total Current Liabilities	<u>7,621.42</u>
Total Liabilities	7,621.42
Equity	
Retained Earnings	363,568.59
Net Income	28,577.53
Total Equity	<u>392,146.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>399,767.54</u></u>

PENDING BOARD APPROVAL

LAKE MOOVALYA KEYS, INC.

Profit & Loss

May 2024

	May 24	Jan - May 24
Ordinary Income/Expense		
Income		
Clickers	105.00	980.00
Dues	0.00	109,296.30
Fines	150.00	350.00
Interest Income	0.00	27.70
Late Fees	0.00	520.13
Tenant Info Sheet Fees	1,300.00	3,025.00
Transfer/Disclosure Fees	0.00	700.00
Trash (VDMA)	0.00	6,080.00
Total Income	1,555.00	120,979.13
Cost of Goods Sold		
Gate Clickers/Cards	34.95	839.85
Total COGS	34.95	839.85
Gross Profit	1,520.05	120,139.28
Expense		
Accounting	0.00	750.00
Bank Charges	0.00	0.00
Fuel	200.00	1,000.00
Gate Cards & Clickers	0.00	(244.65)
Insurance - Liability/Property	5,014.83	7,276.83
Insurance - Workers Comp.	0.00	935.85
Interest - Security Deposits	0.00	0.27
Licenses & Permits	0.00	10.00
Office Expense	0.00	1.00
Office Supplies	0.00	52.21
Outside Services		
Bookkeeper	3,000.00	7,500.00
General Manager	2,866.66	14,333.30
Grounds/Landscape	1,475.00	5,875.00
Recording Secretary	250.00	1,250.00
Website Maintenance	364.64	364.64
Total Outside Services	7,956.30	29,322.94
Postage	0.00	408.00
Printing	0.00	264.37
Repairs & Maintenance		
Bridges / Boat Ramp	0.00	3,132.00
Gate & Guardhouse	0.00	2,002.35
Misc.	50.74	63.82
Streets	0.00	450.00
Trash Enclosures	0.00	4,581.00
Total Repairs & Maintenance	50.74	10,229.17
Sign Expense	142.03	142.03
Special Events	0.00	222.97

PENDING BOARD APPROVAL

LAKE MOOVALYA KEYS, INC.

Profit & Loss

May 2024

	May 24	Jan - May 24
Taxes		
Income Tax	0.00	50.00
Total Taxes	0.00	50.00
Tools & Equipment	0.00	54.29
Utilities		
Electric	1,930.32	9,269.80
Telephone	251.09	1,144.59
Trash	10,206.40	29,463.84
Water	430.35	1,208.24
Total Utilities	12,818.16	41,086.47
Total Expense	26,182.06	91,561.75
Net Ordinary Income	(24,662.01)	28,577.53
Net Income	(24,662.01)	28,577.53

PENDING BOARD APPROVAL