

LAKE MOOVALYA KEYS, INC.

Balance Sheet

As of May 31, 2025

Accrual Basis

May 31, 25

ASSETS

Current Assets

Checking/Savings

Gen'l Op A/C	37,959.01
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CD	72,253.53
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Reserve A/C	47,094.59
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Savings A/C	88,052.12
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Security Deposits A/C

010 - Obenauer	750.00
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014 - Marzola	750.00
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067 - Lyons	750.00
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168 - Huston	750.00
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176 - Moore	750.00
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181 - Velazquez/Fairfield	750.00
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211 - Sabor	750.00
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224 - Tovatt	750.00
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227 - Ward	750.00
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229 - Habermann	750.00
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230 - Palmquist	750.00
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Accumulated Interest	122.24
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Total Security Deposits A/C	8,372.24
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Total Checking/Savings	253,731.49
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Accounts Receivable

Accounts Receivable	-805.79
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Total Accounts Receivable	-805.79
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Other Current Assets

Inventory Asset	439.17
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Petty Cash - Gen'l. Mgr.	200.00
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Total Other Current Assets	639.17
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Total Current Assets	253,564.87
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Fixed Assets

Accumulated Depreciation	-694,550.00
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Capital Impr./Bldgs.	5,200.00
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Capital Impr./Boat Ramps	7,800.00
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Capital Impr./Bridges	342,239.00
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Capital Impr./Gate	46,813.60
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Capital Impr./Streets	424,655.00
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Land	23,000.00
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Office Equipment	2,461.38
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Security Cameras	3,900.00
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Total Fixed Assets	161,518.98
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TOTAL ASSETS	415,083.85
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LIABILITIES & EQUITY

Liabilities

LAKE MOOVALYA KEYS, INC.

Balance Sheet

Accrual Basis

As of May 31, 2025

	May 31, 25
Current Liabilities	
Other Current Liabilities	
Security Deposits	
Construction	8,250.00
Interest Liability	122.24
Total Security Deposits	8,372.24
Total Other Current Liabilities	8,372.24
Total Current Liabilities	8,372.24
Total Liabilities	8,372.24
Equity	
Retained Earnings	374,692.41
Net Income	32,019.20
Total Equity	406,711.61
TOTAL LIABILITIES & EQUITY	415,083.85

LAKE MOOVALYA KEYS, INC.

Profit & Loss

May 2025

Accrual Basis

	May 25	Jan - May 25
Ordinary Income/Expense		
Income		
Clickers	140.00	525.00
Dues	0.00	109,296.00
Fines	100.00	90.00
Interest Income	0.00	6.48
Late Fees	0.00	410.40
Tenant Info Sheet Fees	325.00	2,075.00
Transfer/Disclosure Fees	0.00	250.00
Trash (VDMA)	0.00	6,720.00
Total Income	565.00	119,372.88
Cost of Goods Sold		
Gate Clickers/Cards	46.60	504.70
Total COGS	46.60	504.70
Gross Profit	518.40	118,868.18
Expense		
Accounting	0.00	775.00
Fuel	200.00	1,000.00
Gate Cards & Clickers	0.00	(174.75)
Insurance - Liability/Property	7,272.20	7,272.20
Insurance - Workers Comp.	0.00	929.23
Interest - Security Deposits	0.00	0.28
Licenses & Permits	10.00	10.00
Miscellaneous	0.00	316.30
Office Supplies	0.00	309.03
Outside Services		
Bookkeeper	1,500.00	7,500.00
General Manager	2,866.66	14,333.30
Grounds/Landscape	1,625.00	6,025.00
Recording Secretary	250.00	1,250.00
Website Maintenance	0.00	480.00
Total Outside Services	6,241.66	29,588.30
Postage	5.84	356.24
Printing	0.00	302.14
Repairs & Maintenance		
Bridges / Boat Ramp	0.00	800.00
Gate & Guardhouse	0.00	275.10
Misc.	675.00	1,072.34
Streets	0.00	450.00
Total Repairs & Maintenance	675.00	2,597.44
Sign Expense	179.43	179.43
Special Events	0.00	300.00
Taxes		
Income Tax	0.00	394.00
Total Taxes	0.00	394.00
Utilities		
Electric	1,873.75	9,354.62
Telephone	368.59	1,565.01

LAKE MOOVALYA KEYS, INC.

Profit & Loss

Accrual Basis

May 2025

	May 25	Jan - May 25
Trash	8,342.09	30,848.76
Water	263.95	925.75
Total Utilities	10,848.38	42,694.14
Total Expense	25,432.51	86,848.98
Net Ordinary Income	(24,914.11)	32,019.20
Net Income	<u>(24,914.11)</u>	<u>32,019.20</u>

PENDING BOARD APPROVAL